

Payment Plans

Full Term Policy (12 months)

Plan	Deposit	Installments (Schedule)	Commercial Policies (Eligible/Notes)	Personal Policies (Eligible/Notes)
Full (One)	100%	<ul style="list-style-type: none"> Not applicable 	<ul style="list-style-type: none"> Any policy excluding MIGPay® 	<ul style="list-style-type: none"> Any Policy Personal Auto 6% discount
Quarterly	25%	<ul style="list-style-type: none"> 25% due three, six and nine months from inception date of policy term 	<ul style="list-style-type: none"> See note below¹ 	<ul style="list-style-type: none"> Any Policy
Ten	20%	<ul style="list-style-type: none"> Nine monthly 	<ul style="list-style-type: none"> See note below¹ 	<ul style="list-style-type: none"> Any Policy
Twelve EFT Required	8.37%	<ul style="list-style-type: none"> Eleven monthly 	<ul style="list-style-type: none"> See note below² 	<ul style="list-style-type: none"> Any Policy Personal Auto 2% discount
MIGPay Pay-As-You-Go Workers' Compensation	0%	<ul style="list-style-type: none"> Billed by third party partner as payrolls are reported 	<ul style="list-style-type: none"> Minimum Premium \$1,500 Excludes short term policies Excludes certificate only policies 	<ul style="list-style-type: none"> Not Applicable

Short Term Policies (Less than 12 months)

Plan	Deposit	Installment (Schedule)	Commercial Policies (Eligible/Notes)	Personal Policies (Eligible/Notes)
Full (one)	100%	<ul style="list-style-type: none"> Not applicable 	<ul style="list-style-type: none"> Any policy 	Not Applicable
Two	60%	<ul style="list-style-type: none"> 40% balance due 60 days from inception date of policy term 	<ul style="list-style-type: none"> MAP® Contractors Greater than or equal to 4 months 	6 month Personal Auto
Three	40%	<ul style="list-style-type: none"> 1st 30% due 90 days from inception date of policy term 2nd 30% due 180 days from inception date of policy term 	<ul style="list-style-type: none"> Greater than or equal to 7 months 	Not Applicable

Electronic Funds Transfer (EFT) is a no fee automatic recurring payment plan that will deduct premium payments directly from the insured checking or saving account of the designated financial institution. Enrollment in eBill or Texting is recommended. EFT is available for all payment plans, excluding the MIGPay® Workers Compensation program.

1) Not offered for monoline MAP® BOP, MAP® Auto Repair or MAP® Contractors Package policies with premium less than \$750 in the states of Massachusetts, Michigan, New Hampshire, Pennsylvania, Vermont or monoline CTR policies for states of New Jersey, New York or Ohio.

2) Not offered for monoline CTR policy with premium less than \$750 in the states of Massachusetts, Michigan, New Hampshire, Pennsylvania, Vermont.

Payment Plans are selected when new business is issued or at renewal. If a change in payment plan is desired, Merchants can make the requested payment plan change on the current term up to 5 months into the policy, if the account is current. If a payment plan change is requested after 5 months, Merchants will make the change at the next renewal. Payment plan changes can be requested by calling our toll free billing number, 1-800-462-8182.